SOLIS **REAL ESTATE AGENCY**

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BROKERAGE CONTRACT

CONTRACT NUMBER

Concluded on _____ in Novi Sad:

Broker: "SOLIS NEKRETNINE" DOO, Novi Sad, Vojvođanskih brigada No. 16, Company number 21117447; TIN 109043847; Broker Register No.

> 544 and

Ordering Party: ______ from ______

address Unique Master Citizen Number ID card No. _____, hereinafter Ordering Party.

Article 1

The subject of this Contract shall be the regulation of the mutual relationship between the Broker and the Ordering Party, regarding a real estate SALES brokerage – a HOUSE, further described as:

city/town _____ street house No. _____, gross floor area _____ m², surface area _____ m², number of floors number of rooms _____, land plot surface area _____ m², plot number _____ CM _____ _____ real estate folio _____ under the

requirements and in the manner stipulated by this Contract.

Article 2

Under this Contract, the Ordering Party shall authorize the Broker to offer for sale the real estate referred to in Article 1 hereof, on his/her behalf and for his/her account, and to advertise it in accordance with its business policy.

Article 3

The Ordering Party shall determine the estimated market value amounting to EUR ___, at which the **Broker** may advertise and offer for sale the real estate described in Article 1 hereof.

The initial advertised price of the real estate from Article 1 hereof may be corrected on the request of the Ordering Party or on suggestion of the Broker, but with the consent of the Ordering Party, and each price change is subject to mutual agreement.

Article 4

By signing this Contract, the **Ordering Party** entrusts the sale of his/her real estate to the **Broker** and undertakes to:

- Present for perusal the ownership documentation for the real estate in question on the day
 of signing this Contract, and warn the **Broker** about all recorded and unrecorded
 encumbrances against the real estate;
- Grant the **Broker** and persons potentially interested in the purchase access to the real estate for viewing the property;
- Inform the **Broker** on all circumstances significant for the performance of brokerage services and on all important data on the real estate, including correct information concerning price, location, structure etc.;
- Inform the Broker, orally or in writing, on all changes related to the brokerage transaction, especially the changes related to property rights, deadlines and the price, immediately after the change occurs;
- Immediately inform the **Broker** that the person, who had viewed the real estate through the Broker, showed the interest to conclude the Real Estate Purchase Contract without a **Broker**, or perform any other legal transaction, which includes hiring a **Broker**;

The **Ordering Party** shall specifically sign a **BUYER REPRESENTATION AGREEMENT** every time the **Broker** presents the real estate in question to a Buyer; therefore, by placing the signature, the Ordering Party shall confirm that the **Broker** was the first person who presented the real estate in question to the Buyer, and that he/she was the first to introduce him/her to the **Ordering Party**, his/her representative or the authorized person.

Article 5

With due care of a prudent businessman, the **Broker** shall take all necessary measures for selling the real estate of the **Ordering Party** as efficiently as possible, and he/she shall specially undertake to perform the following actions on behalf of the **Ordering Party**:

- Strive to find and introduce the person to the **Ordering Party** who is willing to negotiate the conclusion of the Purchase Contract concerning the real estate described in Article 1 hereof;
- Adequately present the real estate on the market in accordance with the Law, advertise the real estate in question, and ensure an appropriate marketing presentation in accordance with his/her business policy;
- Bring persons interested in purchasing the real estate and take part in its presentation;
- Participate in negotiations and assist with concluding the Purchase Contract, point out to the Ordering Party all opportunities for finding the best potential buyer and achieving the best price;
- Inform the **Ordering Party** on all circumstances relevant to the subject transaction which he/she is aware of or must be aware of;
- Provide complete and quality legal protection hiring an independent lawyer during the realization of the sale in question, at his/her own expense, on behalf of the **Ordering Party**;
- Organize certification of the Pre-Contract Form and the Contract, as well as the bank transfer via commercial banks;
- Attend the legal transaction conclusion (Contract signing), as well as the real estate handover.

Article 6

The **Broker** acquires the right to a brokerage fee (**COMMISSION**) from the **Ordering Party** amounting to **3% of the agreed purchase price, plus the amount of the related VAT,** at the moment of payment of the first installment (advance payment, part of the purchase price...), given that the **Ordering Party** sells the real estate subject to this Contract to the buyer first introduced to him/her by the **Broker**, a signatory of this Contract.

The Broker also has the right to a brokerage fee of **3%**, **plus the amount of the related VAT** even in the case the Ordering Party sells the real estate subject to this Contract without the **Broker**, independently or through another broker, to the buyer or members of his/her family who were first introduced to him/her by the **Broker**, a signatory of this Contract.

Article 7

The Contract shall be concluded for a period of **24 months**, starting from the date of signing, with the Contractual Parties being able to extend its validity. The Brokerage Contract shall cease to produce a legal effect by expiration of the period for which it is concluded or by termination notice in writing, which would have a capacity of the Brokerage Contract revocation, as long as revocation is not against the principle of good faith.

If this Contract is not terminated within 24 months as from the conclusion date, it shall automatically be considered extended for the period of **12 months**.

If, after terminating the Brokerage Contract, the **Ordering Party** concludes a legal transaction being a direct result of the Broker's brokerage or the result of the Broker's brokerage before the termination of the Brokerage Contract to a significant extent, he/she shall be obliged to pay the **Broker** the agreed commission in full or in proportion to the Broker's effort.

Article 8

For the purpose of selling the real estate subject to this Brokerage Contract, the Contractual parties agree that the **Ordering Party** also has the right to hire other real estate agencies, in the capacity of a broker.

Article 9

The Contractual Parties undertake to act with mutual trust and absolute fairness in cooperation, to act with mutual respect during the realization of this Contract, and they agree to endeavor to resolve any possible dispute amicably.

In case of any dispute, the competent court shall be the Basic Court in Novi Sad. For all matters not expressly stipulated by this Contract, the provisions of the Law on Contracts and Torts, the Real Estate Brokerage Agencies Act, as well as the Broker General Terms and Conditions shall apply.

Article 10

The Contractual Parties mutually acknowledge that they have read and understood the Contract, that it reflects their will, therefore, they duly affix their signatures.

This Contract was drafted in 2 (two) copies, one for each Contractual Party.

CONTRACTUAL PARTIES

ORDERING PARTY